

**Please read the following instructions carefully before filling the account opening form**

**Please provide the documents listed below :**

Documents (Self Attested)	Identify	Address	Signature	Bank Proof
1. Personalized cheque leaf or cheque leaf along with bank statement/bank passbook	No	No	No	Yes
1. PAN card with signature	Yes	No	Yes	No
1. Passport (Copy of Name, Address & Photo pages)	Yes	Yes	Yes	No
1. Driving Licence (Copy of Name, Address & Validity date pages)	Yes	Yes	Yes	No
1. Voter's Identity Card (Front & Back)	Yes	Yes	No	No
1. Bank Passbook	No	Yes	No	Yes
1. Bank Statement (should be on the printed stationery of the bank or water print with bank stamp and bank person sign with designation with original cancel cheque)	No	Yes	No	Yes
1. Rent Agreement	No	Yes	No	No
1. Telephone Bill (Landline) (Not more than 2 months old)	No	Yes	No	No
1. Electricity Bill (Not more than 2 months old)	No	Yes	No	No
1. Banker Verification (Scheduled Commercial Banks only)	No	No	Yes	No
1. Income Tax Return	Yes	No	No	No

**Note :**

- └ This form contains two Dockets A & B : Docket A containing Mandatory Documents and Docket B containing Voluntary Documents, Annexures & Specimen Formats.
- └ The information to be given in the form, is the sole property of Rajgul Securities Pvt. Ltd. and would not be disclosed to anyone unless required by law or except with the express permission of the client.
- └ If DP already exists then DP proof is required (any one of the following)
  - └ Client master report
  - └ Latest transaction statement
  - └ Latest holding statement
- └ Please fill up the form in **CAPITAL LETTERS** with Black Pen.
- └ Trading account can not be opened in joint names.
- └ Trading account can not be opened in the name of a Minor.
- └ Please ensure that signatures are obtained on all the locations specified on the form.
- └ Please write your name as it appears in all your documents.
- └ Specify the address along with City, State & Pin code as it appears in the proofs.
- └ Please paste your photograph in the space provided & sign across it.
- └ Please note that if signatures on the form and the proofs provided differ, the form is liable for rejection. In such cases, the client has to get his signatures verified by bankers.
- └ Identity and address proofs are required for the second and third holder.
- └ All the account holders should sign where ever there is a cancellation / correction.
- └ **All proofs should be self attested by the client.**
- └ Signatures are required on all pages of the agreement (agreement should not be more than 6 months old).
- └ Please provide Contact Number and E-Mail ID.
- └ Name, Address and Signatures of the witness are compulsory.
- └ Signatures with **M** are mandatory & with **V** are Voluntary. It is advised to read the content before signing.

## CHECKLIST FOR OPENING A TRADING ACCOUNT

(The form will not be accepted if the checklist is incomplete)

S.No.	Particulars	Yes	No
	<b>COMMON (INDIVIDUAL/HUF/SOLE-PROPRIETORSHIP) CHECKLIST</b>		
1	Proof of Identity (PAN)		
2	Permanent / Correspondence Address Proofs (As mentioned in the form)		
3	Bank proof (Details as mentioned in the form)		
4	Pincode is mentioned		
5	Signed photographs of the client and holders		
6	All proofs matched with the corresponding details given by the client in the form		
7	Agreements are filled in by the client & date has been put in KYC & Agreement		
8	All pages of the agreement duly signed by all the client & holders		
9	Name, Address & Signature of WITNESS on Trading agreement		
10	Stamp Paper should not be more than six months prior to signing of agreement		
11	Has client signed on all cutting		
12	Proof of DP (Client Master List, Holding & Transaction Statement - not older than 2 months)		
13	Income Tax Return		
	<b>RESIDENT INDIVIDUAL CHECKLIST</b>		
1	Whether Brokerage is filled or not		
2	Client E-mail ID		
3	Client Phone Number		
	<b>HUF CHECKLIST</b>		
1	Karta ID Proof		
2	HUF PAN card		
3	Signed photograph of karta with HUF stamp		
4	HUF Bank Proof		
5	Address proof of karta		
6	Signature of karta and all the major co-parceners on the Declaration given in Annx-2 is filled completely		

	<b>SOLE-PROPRIETORSHIP CHECKLIST</b>		
1	Proprietor PAN card		
2	Proprietor Bank details		
3	Individual Address proof		
4	A declaration on the firms letterhead as per Annx-1 (Declaration by firm)		
5	Proprietor stamp affixed wherever proprietor sign		
	<b>NRICHECKLIST</b>		
1	RBI Reference No.		
2	RBI approval date		
3	Foreign Address		
	City State		
	Country Pin Code		
	<b>Information persuing to PREVENTION OF MONEY LAUNDERING ACT, 2002</b>		
1	<b>Client Risk Profile</b> <input type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low If high, mention the additional due diligence measures taken : _____ _____		
2	<b>Clients of special category</b> <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please specify category : _____		
	Deviation Cleared Y/N _____ _____ _____ _____  _____ _____ _____ _____  _____ _____ _____ _____		
	_____ Checked by      Approved by      Authorised by		

# DOCKET - A

**SEBI Circular No. SEBI/MIRSD/DPS-1/CIR-31/2004 Dated August 26, 2004**

**“Declaration Pursuant to National Stock Exchange of India Circular Bearing Reference No. NSE/INSP/2006/52 Dated 5th July, 2006 and United Stock Exchange of India Circular Bearing Reference No. USE/CMPL/8/2010 Dated 16th June, 2010”**

*The prospective clients are informed regarding mandatory documents as under.*

## DOCKET A

**(from page 1 to 20)**

**Docket A** contains compulsory documents, with the voluntary clauses marked against the relevant document in the table below which are additional clauses at the discretion of member and client.

S.No.	Document No.	Document Description	Brief Significances	Page No.	Voluntary Clauses
(i)	DM1-KYC	Client Registration Form	Captures the details of the client	1-3	–
(ii)	DM2-MCA	Member Client Agreement - NSE	Sets forth the terms & conditions agreed between member & client	4-7	24
(iii)	DM3-MCA	Member Client Agreement - USE	Sets forth the terms & conditions agreed between member & client	8-11	25
(iv)	DM4-RDD	Combined Risk Disclosure Document	Contains information about risks involved in trading	12-14	–
(v)	DM5-IRO	Investor's Rights and obligations	Lists out rights & obligations of investors	15-16	–
(vi)	DM6-PP	Policies and Procedures	Policies of member significant to trading	17-20	–

I/We understand that only the documents mentioned above are mandatory and any additional clauses or documentation that are being executed alongwith the client registration form are voluntary and at the discretion of the member and me/us.

Place : .....

Date : \_\_\_\_/\_\_\_\_/20\_\_\_\_

**M 1**

Signature of the Client

# CLIENT REGISTRATION FORM

DM1-KYC

## RAJGUL SECURITIES PRIVATE LIMITED

Regd. Off. : 474-475, Aggarwal Millennium Tower-II,  
Netaji Subhash Place, Pitampura, Delhi-110034  
Ph. : 91-11-47666333 Fax : 91-11-47092805  
E-mail : askus@rajgul.com  
Website : www.rajgul.com

NSE SEBI Regn. No. : (CDS) INE231302739  
USE SEBI Regn. No. : (CDS) INE271302734

DATE

d	d	m	m	y	y	y	y

Please Sign.  
across the  
Photograph

### IN-PERSON VERIFICATION

**M 2** Signature \_\_\_\_\_

Verification Date : \_\_\_\_\_ Employee Name : \_\_\_\_\_

Employee Signature : \_\_\_\_\_ Employee Designation : \_\_\_\_\_

Location : \_\_\_\_\_

### TRADING PREFERENCE

**M 3** Signature \_\_\_\_\_

☐ NSE CURRENCY DERIVATIVES ☐ NSE INTEREST RATE DERIVATIVES ☐ USE CURRENCY DERIVATIVES

### ACCOUNT DETAILS

☐ Ordinary Resident ☐ HUF ☐ Proprietorship Firm ☐ NRI  
☐ Others (Specify) : \_\_\_\_\_

CLIENT'S Details (Please fill all the details in **CAPITAL LETTERS** only. Please leave space after each word)

Name of the Client First Name Middle Name Family Name

Name of Father/Husband

**SEX** ☐ Male ☐ Female **MARITAL STATUS** ☐ Single ☐ Married

### PERMANENT ADDRESS (All fields are mandatory)

CITY	PIN CODE	STATE	COUNTRY
TELEPHONE NO.	MOBILE NO.	FAX. NO.	E-mail ID

### CORRESPONDENCE ADDRESS (All fields are mandatory)

CITY	PIN CODE	STATE	COUNTRY
TELEPHONE NO.	MOBILE NO.	E-mail ID	

### UNIQUE IDENTIFICATION

PAN   
Date of Birth

MAPIN

WARD/CIRCLE

NATIONALITY

Signature **M 4** \_\_\_\_\_

## EDUCATION QUALIFICATIONS

☐ Graduate ☐ Post Graduate ☐ Professional ☐ Others (Specify) \_\_\_\_\_

## OCCUPATION DETAILS

☐ Employed ☐ Self Employed ☐ Professional ☐ Retired ☐ Student ☐ Landlord  
☐ Business ☐ House Wife ☐ Agriculture ☐ Others (Specify) \_\_\_\_\_

## IF EMPLOYED / SELF EMPLOYED / BUSINESS / PROFESSIONAL / OTHERS

Name of the Employer / Establishment

Office / Establishment Address

CITY \_\_\_\_\_ PIN CODE \_\_\_\_\_ STATE \_\_\_\_\_ COUNTRY \_\_\_\_\_

TELEPHONE NO. \_\_\_\_\_ MOBILE NO. \_\_\_\_\_

E-mail ID \_\_\_\_\_

## FINANCIAL DETAILS

ANNUAL INCOME RANGE (INR) ☐ <1 Lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs

## INVESTMENT / TRADING EXPERIENCE (IN YEARS)

☐ No Prior Experience ☐ Years in Stocks  
☐ Years in Derivatives ☐ Years in Other Investment related fields

Whether Registered with any other broker-member (if registered with multiple members, provide all details)

Name of Broker

Name of Exchange

Client Code

Details of any Action taken by SEBI/Stock Exchange/any other Authority for violation of securities law / other economic offences (including action taken against relatives / associates) If Yes mention details on a separate sheet.

☐ Yes

☐ No

## BANK ACCOUNT DETAILS

(Only the account in client's own name and through which all transactions shall be routed)

Bank Name

Account No.

Branch

Address

Pin Code

Telephone No.

9 Digit MICR CODE

Account Type

☐ Savings

☐ Current

☐ Others (specify) \_\_\_\_\_

Signature **M 5** \_\_\_\_\_

**DEPOSITORY ACCOUNT DETAILS**
☐ NSDL

☐ CDSL

(Only the account in client's own name and through which all transactions shall be routed)

1. Depository Participant Name

DP ID No.

BO Account No.

2. Depository Participant Name

DP ID No.

BO Account No.

**REFERENCE**

Introductions : Introduced by an other constituent/director or employee or trading member / any other person (specify):

Name

Address

Signature

CLIENT CODE

MAPIN UID NO.

ID Proof

☐ PAN Card

☐ Driving License

☐ Passport

☐ Voter ID Card

**BROKERAGE STRUCTURE**
**CURRENCY DERIVATIVES**
**INTEREST RATE DERIVATIVES**

Brokerage	%	Min	Brokerage	%	Min
Derivatives			Derivatives		

**DECLARATION**

I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief. I/We undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.

Signature: **M 6** \_\_\_\_\_

Date : \_\_\_\_ / \_\_\_\_ / 20\_\_

Place : \_\_\_\_\_

## MEMBER - CLIENT AGREEMENT - NSE

DM2-MCA

The agreement is made and executed at Delhi and on the date as mentioned in the schedule to this agreement between Rajgul Securities Pvt. Ltd., a body corporate, incorporated under the provisions of the Companies Act, 1956, being a member of The National Stock Exchange Of India Limited (hereinafter called "the exchange") with the SEBI registration no. INE231302739 for currency/interest rate derivatives market and having its registered office at 474-475, Aggarwal Millennium Tower-II, Netaji Subhash Place, Pitampura, New Delhi-110034 (hereinafter called the stock broker) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include in the capacity, of a trading member while trading in the derivatives, its heirs, executors, administrators and legal representatives, the or survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the ONE PART;

The client described in the schedule to this agreement being an individual/a sole proprietary concern/a partnership firm/a HUF or any other legal entity registered/incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at the place mentioned in the schedule to this agreement (hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/ the partners for the time being of the said firm directors & authorised signatory, the survivor or survivors of them and their respective heirs executors, administrators and legal representatives/ its successors, as the case may be, of the OTHER PART.

### WHEREAS:

1. The stock broker is registered as a stock broker of the National Stock Exchange of India Limited (hereinafter referred to as "the exchange") with the SEBI registration no. INE231302739 for currency/interest rate derivatives market.
2. The client is desirous of investing/trading in those contracts/other instruments admitted for dealings on the exchange as defined in the rules, bye-laws and regulations of the exchange and circulars issued there under from time to time.
3. The client has satisfied itself of the capacity of the stock broker to deal in currency/interest rate derivatives contracts and wishes to execute its orders through the stock broker, and the client shall from time to time, continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker has, satisfied itself and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

5. The stock broker has taken steps and shall take steps to make the client aware of the precise nature of the stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which stock broker acts.
6. The stock broker and the client agree to be bound by all the rules, bye-laws and regulations of the exchange and circulars issued there under and rules and regulations of SEBI and relevant notifications of the Government Authorities as may be in force from time to time.

**Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:**

1. The client agrees to immediately notify the stock broker in writing, if there is any change in the information in the 'client registration form' provided by the client to the stock broker at the time of opening of the account or at any time thereafter.
2. The stock broker declares that it has brought out the contents of the risk disclosure document to the notice of the client and made him aware of the significance of the said document.

The client agrees and declares as follows that:

- A. The Client has read and understood the risks involved in trading on the stock exchange.
- B. The Client shall be wholly responsible for all his/her/its investment decisions and trades.
- C. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chooses to trade.
- D. The Client is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the exchange, clearing house/clearing corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
- E. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/ require.

Signature  \_\_\_\_\_

3. The client agrees to pay to the stock broker, brokerage and statutory levies as are-prevailing from time to time and as they apply to the client's account, transactions and to the services that stock broker renders to the client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.
4. The client agrees to abide by the exposure limits if any, set by the stock broker or by the exchange or clearing corporation or SEBI from time to time.
5. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts outstanding debts or margin shortage etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/ closing-out shall be charged to and borne by the client.
6. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI rules and regulations/circulars/guidelines/exchanges rules/relegations/bye-laws and circulars.
7. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity, has been filed against him.
8. The stock broker agrees to inform the client and keep him apprised about trading/ settlement cycles, delivery/payment schedules, any changes therein from time to time and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.
9. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which client has ordered to be bought or sold, the stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus that may result there from.
10. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Bye Laws and Regulations of the exchange and circulars issued there under as may be in force from time to time.
11. The stock broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
12. Information about default in payment delivery and related aspects by a client shall be brought to the notice of the relevant stock exchange(s). In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director/promoters)/ partner(s)/ proprietor as the case may be shall also be communicated to the relevant stock exchange(s).
13. The stock broker and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payout have been declared during the quarter.
14. The stock broker and the client agree to abide by any award passed by the ombudsman under the SEBI (ombudsman) regulations, 2003.
15. The stock broker and the client declare and agree that the transactions executed on the exchange are subject to Rules, Bye Laws and Regulations and Circulars issued there under of the exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bye Laws and Regulations of the exchange for the purpose of giving effect to the provisions of the rules, Bye Laws and Regulations of the exchange and the circulars issued there under.
16. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
17. Where the exchange cancels trade(s) suo moto, all such trades including the trade(s) done on behalf of the client shall *ipso facto* stand cancelled.
18. This agreement shall forthwith terminate, if the stock broker for any reason ceases to be a member of the stock exchange, including the cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the board is cancelled.
19. The stock broker and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other party. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case maybe.

Signature **M 8** \_\_\_\_\_

20. In addition to the specific rights set out in this agreement, the stock broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the rules, Bye Laws and Regulations of the exchange and circulars issued there under or Rules and Regulations of SEBI.
21. Words and expressions which are used in this agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye Laws and Regulations of the Exchange and Circulars issued there under.
22. The provisions of this agreement shall always be subject to government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye Laws of the Relevant Stock Exchange that may be in force from time to time.
23. The stock broker hereby undertakes to maintain the details of the client, as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/regulatory requirements provided however the stock broker may so disclose information about its client to any person or authority with the express permission of the client.
24. The stock broker discloses to the client that the stock broker undertakes proprietary trading.

This agreement can be altered/amended and/or modified by the parties mutually in writing without derogating from the contents of this agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in rules and relations of SEBI or Bye Laws, rules and regulations of the relevant stock exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

Signature **M 9** \_\_\_\_\_

IN WITNESS THEREOF, the parties to the Agreement have caused these presents to be executed as on the day and year written below.

Schedule referred to above :

Name	Mr. / Ms. / Mrs.		
Constitution			
Address			
City		Pin	
State		Country	
Place		Date	

Signed and Delivered by :

Client- Name and Signature

Name .....

Signature **M10** .....

Date : \_\_\_\_ / \_\_\_\_ / 20 \_\_\_\_

Rajgul Securities Pvt. Ltd. Official - Name and Signature

Name .....

Signature .....

Date : \_\_\_\_ / \_\_\_\_ / 20 \_\_\_\_

Witness - (On behalf of Client)

Name .....

Address .....

Signature **W** .....

Place .....

Date : \_\_\_\_ / \_\_\_\_ / 20 \_\_\_\_

Witness (On behalf of Rajgul Securities Pvt. Ltd.)

Name .....

Address .....

Signature **W** .....

Place .....

Date : \_\_\_\_ / \_\_\_\_ / 20 \_\_\_\_

Signature **M11** .....

## MEMBER - CLIENT AGREEMENT - USE

DM3-MCA

The agreement is made and executed at Delhi and on the date as mentioned in the schedule to this agreement between Rajgul Securities Pvt. Ltd., a body corporate, incorporated under the provisions of the Companies Act, 1956, being a member of The United Stock Exchange Of India Limited (hereinafter called "the exchange") with the SEBI registration no. INE271302734 for currency derivatives segment and having its registered office at 474-475, Aggarwal Millennium Tower-II, Netaji Subhash Place, Pitampura, New Delhi-110034 (hereinafter called "the trading member") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the Currency Derivatives Segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

The client described in the schedule to this agreement being an individual/a sole proprietary concern/a partnership firm/a HUF or any other legal entity registered/incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at the place mentioned in the schedule to this agreement (hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/ the partners for the time being of the said firm directors & authorised signatory, the survivor or survivors of them and their respective heirs executors, administrators and legal representatives/ its successors, as the case may be, of the OTHER PART.

### WHEREAS:

1. The trading member is registered as a trading member of the exchange with the SEBI registration no. INE271302734 for currency derivative segment.
2. The client is desirous of investing /trading in those contracts/other instruments admitted for dealings on the exchange as defined in the rules, bye-laws and regulations of the exchange and circulars issued there under from time to time.
3. The client has satisfied itself of the capacity of the trading member to deal in currency derivatives contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.
4. The trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment / trading objectives relevant to the services to be provided; and

5. The trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.
6. The trading member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

**Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:**

1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document.

The client agrees and declares as follows that:

- A. The Client has read and understood the risks involved in trading on the stock exchange.
- B. The Client shall be wholly responsible for all his/her/its investment decisions and trades.
- C. The failure of the client to understand the risks involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment.
- D. The Client is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment. The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
- E. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.

Signature  \_\_\_\_\_

3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client.
4. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the relevant stock exchange / SEBI.
5. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing House/Clearing Corporation or SEBI from time to time.
6. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
7. The trading member agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from his / its own account or account of any other client and shall not be used by the trading member for himself / itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / Exchange's Rules / Regulations / Byelaws and circulars.
8. The client agrees to immediately furnish information to the trading member in writing , if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
9. The trading member agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the stock exchange.
10. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
11. The client and the trading member agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.
12. The trading member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
13. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
14. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
15. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
16. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.
17. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
18. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
19. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
20. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this

Signature **M13** \_\_\_\_\_

agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

21. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.

22. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.

23. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

24. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the trading member may so disclose information about its his client to any person or authority with the express permission of the client..

25. The trading member discloses to the client that the trading member undertakes proprietary trading.

This agreement can be altered/amended and/or modified by the parties mutually in writing without derogating from the contents of this agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in rules and relations of SEBI or Bye Laws, rules and regulations of the relevant stock exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

Signature **M14** \_\_\_\_\_

IN WITNESS THEREOF, the parties to the Agreement have caused these presents to be executed as on the day and year written below.

Schedule referred to above :

Name	Mr. / Ms. / Mrs.		
Constitution			
Address			
City		Pin	
State		Country	
Place		Date	

Signed and Delivered by :

Client- Name and Signature

Name .....

Signature **M15** .....

Date : \_\_\_\_ / \_\_\_\_ / 20 \_\_\_\_

Rajgul Securities Pvt. Ltd. Official - Name and Signature

Name .....

Signature .....

Date : \_\_\_\_ / \_\_\_\_ / 20 \_\_\_\_

Witness - (On behalf of Client)

Name .....

Address .....

Signature **W** .....

Place .....

Date : \_\_\_\_ / \_\_\_\_ / 20 \_\_\_\_

Witness (On behalf of Rajgul Securities Pvt. Ltd.)

Name .....

Address .....

Signature **W** .....

Place .....

Date : \_\_\_\_ / \_\_\_\_ / 20 \_\_\_\_

Signature **M16** .....

## COMBINED RISK DISCLOSURE DOCUMENT FOR CURRENCY DERIVATIVES/INTEREST RATE DERIVATIVES SEGMENT

DM4-RDD

### (TO BE GIVEN BY THE BROKER TO THE CLIENT)

This document is issued by the member of the National Stock Exchange of India Limited (hereinafter referred to as "NSE") and the United Stock Exchange of India Limited (hereinafter referred to as "USE") which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Currency/Interest Rate Derivatives Segment of the Exchanges. All prospective constituents should read this document before trading in Currency/Interest Rate Derivatives of the Exchange.

NSE/USE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/USE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in currency derivatives or interest rate derivatives or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on the Exchange and suffer adverse consequences or loss, you shall be solely responsible for the same and the Exchange, its Clearing House/Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The client shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a currency/interest rate derivative contract being traded on the Exchange.

It must be clearly understood by you that your dealings on the Exchange through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of the Exchange and its Clearing House/Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by the Exchange or its Clearing

House/ Clearing Corporation and in force from time to time.

NSE/USE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member and/or sub-broker of NSE/USE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:

#### 1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE

- 1.1 **Risk of Higher Volatility:** Volatility refers to the dynamic changes in price that a currency/interest rate derivatives contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a contract, greater is its price swings. There may be normally greater volatility in thinly traded currency/interest rate derivatives contracts than in active contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.
- 1.2 **Risk of Lower Liquidity:** Liquidity refers to the ability of market participants to buy and/or sell currency/interest rate derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell currency/interest rate derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for currency/interest rate derivatives contracts purchased or sold. There may be a risk of lower liquidity in some currency/interest rate derivatives contracts as compared to active contracts. As a result, your order may only be partially executed, or may be executed with

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relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling currency/interest rate derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, contracts may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any open position.

1.3 **Risk of Wider Spreads:** Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid currency/interest rate derivatives contracts. This in turn will hamper better price formation.

1.4 **Risk-reducing orders:** The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A **"market" order** will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that currency/interest rate derivatives contract.

1.4.2 A **"limit" order** will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A **"stop loss" order** is generally placed "away" from the current price of a currency/interest rate derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the currency/interest rate derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a currency/interest rate derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 **Risk of News Announcements:** News announcements that may impact the price of currency/interest rate derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the

contract.

1.6. **Risk of Rumours:** Rumours about currencies/interest rates at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 **System Risk:** High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or currency/interest rate derivatives contract hitting circuit filters or for any other reason.

1.8 **System/Network Congestion:** Trading on the Exchange is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Currency Derivatives Segment is concerned, please note and get yourself acquainted with the following additional features:

2.1. **Effect of "Leverage" or "Gearing":** In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's

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circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the currency/interest rate derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of the currency/interest rate derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

## **2.2 Currency/Interest Rate specific risks**

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are

widened.

3. Currency/Interest Rate prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

## **3. GENERAL**

**3.1 Commission and other charges:** Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

**3.2 Deposited cash and property:** You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

- 3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.
- 3.4 The term 'client' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency/interest rate derivatives contracts through the mechanism provided by the Exchange.
- 3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by the Exchange and who holds a registration certificate from SEBI.

I/We hereby acknowledge that I/We have read and understood this risk disclosure statement and Annexure-1 containing my/our rights and obligations.

**M 19**

Signature of Client : \_\_\_\_\_

Date : \_\_\_\_ / \_\_\_\_ / 20\_\_\_\_

Name : .....

Signature **M 20** \_\_\_\_\_

## ANNEXURE-1 : INVESTORS' RIGHTS AND OBLIGATIONS

DM5-IRO

- 1.1 You should familiarize yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Currency Derivatives/Interest Rate Derivatives market or the broking firm's insolvency or bankruptcy.
  - 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
  - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of the Exchange and the scheme of the Investors' Protection Fund in force from time to time.
  - 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of the Exchange and / or its Clearing Corporation/Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the Exchange and/or SEBI:
  - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Currency/Interest Rate Derivatives Segment of the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of the Exchange and whether they are enabled to trade may be verified from the Exchange website ([www.nseindia.com/www.useindia.com](http://www.nseindia.com/www.useindia.com)).
  - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
  - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by the Exchange /SEBI at any time, as is available with the investor.
  - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of the Exchange and /or its Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.
  - 1.3.5 Give any order for buy or sell of a currency/interest rate derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
  - 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the currency/interest rate derivatives contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given /sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of the Exchange, without delaying.
  - 1.3.7 Facility of Trade Verification is available on the Exchange website ([www.nseindia.com/www.useindia.com](http://www.nseindia.com/www.useindia.com)), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the Exchange.
  - 1.3.8 Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by the Exchange and /or its Clearing House/ Clearing Corporation. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.
  - 1.3.9 In case pay-out of funds is not received on the next working day after date of pay-out announced by the Exchange and/ or its Clearing House/Clearing Corporation, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of the Exchange.
  - 1.3.10 Every member is required to send a complete 'Statement of Accounts', for both settlements and margins, to each of its

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clients, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of the Exchange, without delaying.

- 1.3.11 In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by the Exchange from time to time.
- 1.4 In case where a member surrenders his membership, Exchange gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of the Exchange, ensure that you lodge a claim with the Exchange /Clearing Corporation/Clearing House within the stipulated period and with the supporting documents.
- 1.5 In case where a member is expelled from trading membership or declared a defaulter, Exchange gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of the Exchange, ensure that you lodge a claim with the Exchange within the stipulated period and with the supporting

documents.

- 1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs.10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF.

**Notes:**

1. The term 'client' shall mean and include a client, a customer or an investor, who deals with a trading member of the Exchange for the purpose of buying and / or selling of currency/interest rate derivatives contract through the mechanism provided by the Exchange.
2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by the Exchange and who holds a registration certificate from the Exchange

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## 1. REFUSAL OF ORDERS FOR PENNY STOCKS

Rajgul Securities Private Limited ("RAJGUL") normally offers trading facility to its clients in all the compulsorily dematerialised stocks which are listed on the Stock Exchanges. However RAJGUL discourages / restricts trading in penny stocks by the clients as they are susceptible to manipulation and risky for investors and in turn to RAJGUL. "Penny Stocks" is a stock that trades at a relatively low price and market capitalization. These types of stocks are generally considered to be highly speculative and high risk because of their lack of liquidity, large bid- ask spreads, small capitalization and limited following and disclosure. "Penny Stocks" for this purpose shall include:

- Stocks appearing in the list of illiquid securities issued by the Exchanges from time to time.
- Stocks which are highly illiquid and have a low market capitalization and 'Z' Group Securities.
- Any securities as may be restricted for trading by Exchanges.
- Any other securities as may be restricted for trading by RAJGUL based on its internal evaluation.

As a part of Risk Management System, RAJGUL restricts clients to buy / sell in penny stocks only on the basis of 100% upfront margin and on delivery basis. Also the trading in penny stocks may be permitted only upto quantity / value together as notified by its extant circulars.

RAJGUL shall not be held liable for restricting / prohibiting trade in penny stocks at any time. Further the client agrees that the losses, if any on account of such refusal or due to delay caused by such limits, shall be borne exclusively by the client alone. RAJGUL shall not be held liable or responsible in any manner whatsoever for any refusal/cancellation of orders for trading in penny stocks/other securities and the Client shall indemnify RAJGUL in respect of any loss caused to RAJGUL by virtue of the Client trading in penny stocks.

## 2. SETTING UP OF CLIENTS EXPOSURE LIMITS

As part of risk management, RAJGUL shall set client's exposure limits depending on the type of securities provided as Margin / available funds in the client's ledger plus Fixed Deposits / Bank Guarantees provided by the client and the client profile/ financial status. Exposure limits are also set based on categories of stocks / position (derivatives) client can trade. Securities that are acceptable as margin and their categorization may be changed by RAJGUL from time to time at its sole discretion. Further client categorization may also be changed based on various factors including trading pattern of clients, profile / residential status / financial status of client.

RAJGUL from time to time shall apply such haircuts as may be decided by RAJGUL on the approved securities against which the

Exposure limits are given to the client. RAJGUL may from time to time change the applicable hair cut or apply a haircut higher than that specified by the Regulators/Exchanges as part of its Risk Management System.

RAJGUL may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders' or trade in securities through the stock broker, or it may subject any order placed by the client to a review before its entry into the trading systems any may refuse to execute/allow execution of orders due to but not limited to the reason of lack of margin/securities or the order being outside the limits set by stock broker/exchange/SEBI and any other reasons which the stock broker may deem appropriate in the circumstances.

Subject to the client's exposure limits, client may trade in securities and / or take positions in the futures and options segment. Client shall abide by the exposure limits, if any, set by RAJGUL or by the Exchange or Clearing Corporation or SEBI from time to time. Limits/Exposure provided shall vary based on the intraday/ delivery / carry forward positions made by the client.

The exposure limits set by RAJGUL does not by itself create any right for the Client and are liable to be withdrawn at any time without notice and the client shall bear the loss on account of withdrawal of such limits. The client agrees to compensate RAJGUL in the event of RAJGUL suffering any loss, harm or injury on account of exposure given and/or withdrawn.

In case of sale of Securities, such sale may at the discretion of RAJGUL be provided only to the extent of the availability of securities in the account of the client (DP free Stock, DP lien/hold marked securities, beneficiary and collateral stock). Further the credit received against sale may be used for exposure as may be decided by RAJGUL from time to time.

In case of derivatives, Clients shall be allowed to trade only upto the applicable clientwise position limits set by the Exchanges/Regulators from time to time. RAJGUL may from time to time demand additional margin from the client in the form of funds or securities if there is a requirement for the same and the client shall be required to provide the same.

## 3. APPLICABLE BROKERAGE RATES

The Schedule of Brokerage and other charges leviable by RAJGUL on the clients are provide under the heading "Brokerage Structure" in the KYC Form. Within the mentioned scale, the brokerage and other charges as agreed by the client is indicated and duly signed by the client in that section. Only if there is any upward revision of brokerage, the same will be informed to the client with 15 days prior

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notice. However, all the brokerage and other charges are subject to the maximum limits as prescribed by SEBI / Exchanges/ Government and other Regulatory authorities from time to time.

#### **4. IMPOSITION OF PENALTY OR DELAYED PAYMENT CHARGES**

The clients are required to settle the pay-in / provide margin within the time limits provided by Exchanges / SEBI/ RAJGUL risk management system. In case the client fails to provide the same within the prescribed time, delayed payment charges shall be levied on the client's account on any delayed payments towards trading either in the cash or derivatives segments or on account of any other reason beyond the due date of payment as may be prescribed by RAJGUL. Such delayed payment charges shall be directly debited to the account of the Client at the end of every week. This is only a penal measure and brings in discipline in the clients to clear the dues in time as RAJGUL had to clear its obligations to the Exchange as per the time limits set by the Exchanges. RAJGUL reserves the right of imposition of delayed payment charges on the client account and the client shall be liable for payment of such charges at such rate as may be prescribed by RAJGUL from time to time.

Clients will be liable to pay late pay in/delayed payment charges for non making payment of their pay-in/margin obligation on time as per the exchange requirement/schedule at the prevailing rate as mentioned on the website. Similarly RAJGUL will also be liable to pay delayed payment charges to the client for not making payment of their obligation on time, as per the Exchange requirement/schedule at the prevailing rate as mentioned on the website, except in the cases covered by the "Running Account Authorisation" given by the client to RAJGUL. RAJGUL may impose fines / penalties for any orders / trades / deals / actions of the client which are contrary to this agreement / rules / regulations / bye laws of the exchange or any other law for the time being in force, at such rates and in such form as it may deem fit. Further where RAJGUL has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the client, the same shall be borne by the client.

#### **5. RIGHT TO SELL CLIENTS SECURITIES OR CLOSE CLIENTS POSITIONS, WITHOUT GIVING NOTICE TO THE CLIENT ON ACCOUNT OF NON PAYMENT OF DUES. (LIMITED TO SETTLEMENT/MARGIN OBLIGATIONS)**

As a part of its Risk Management System, RAJGUL shall have the sole discretion to square off the open position of the Client and / or sell clients' securities (including securities maintained as margin with RAJGUL and securities lying in client's beneficiary / demat account) in case the client fails to meet its settlement / margin obligations in time. The specific securities to be sold and the positions to be squared off shall be decided solely by RAJGUL. Further, the square off of client's open position or the selling of securities may be executed on such Exchanges and at such price as may be decided

by RAJGUL. RAJGUL shall have no obligation of communicating the same to the Client. RAJGUL shall not be responsible for any losses incurred by the client due to such squaring off of the open position of the client. RAJGUL reserves the right to square off client's open positions or sell clients' securities under following circumstances:

- a. where the limits given to the Client have been breached;
- b. where the Client has defaulted on their existing obligation and / or have failed to make payments/deliver securities to RAJGUL within the stipulated time period as may be prescribed by RAJGUL.
- c. In addition to above, in case of equity and currency derivatives transactions,
  - a. where the margin or security placed by the Client with RAJGUL falls short of the applicable minimum margin as may be required to be maintained by the client;
  - b. where Mark to Market Loss on the open position has reached the stipulated % of the margins placed with RAJGUL and the Client(s) have not taken any steps either to replenish the margin or reduce the Mark to Market Loss;
  - c. if the open position is neither squared off nor converted to Delivery by Client(s) within the stipulated time.

RAJGUL reserves the right to square off the open position of client and / or sell client's securities under the prescribed circumstances, however RAJGUL is not obligated and does not guarantee to square off the open positions and / or sell client's securities. The client shall be solely responsible for the trading decisions taken by the client. It shall be the responsibility of the client to make payments towards outstanding obligations and /or applicable margins to RAJGUL in time irrespective of whether RAJGUL exercises its right to square off the positions of the client in accordance with the provisions given herein above.

Client shall be solely responsible for any resultant losses incurred to client due to selling of client's securities by RAJGUL or squaring off the client's open positions or for not doing so. All losses in this regard shall be borne by the client and RAJGUL shall be fully indemnified and held harmless by the client in this behalf.

The client accepts to comply with RAJGUL's requirement of payment of Margin/settlement obligations of the Client, immediately failing which RAJGUL may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin/lying in the beneficiary account of RAJGUL or square-off all or some of the outstanding F&O positions of the client as it deems fit at its sole discretion without further reference to the client and any resultant or associated losses that may occur due to such square -off/sale shall be borne by the client and RAJGUL shall be fully indemnified and held harmless by the client in this behalf at all times.

Signature **M24** \_\_\_\_\_

**6. SHORTAGES IN OBLIGATIONS ARISING OUT OF INTERNAL NETTING OF TRADES**

In case the client defaults on its existing obligation and in the event the trade has been internally netted off by RAJGUL, there could be internal shortages. The internal shortages are marked against the client randomly at the sole discretion of RAJGUL taking into account the delivery obligations through Exchanges. In case of failure of delivery the client marked for internal netting of trade, the same shall be met through fresh market purchases and the loss on account of the said purchases will be charged to the defaulting client's account. However, defaulting client will not be eligible for any profit on account of this.

RAJGUL shall not be responsible for losses to the Client on account of such shortages. All losses to the client on this account shall be borne solely by the client and the Client shall indemnify RAJGUL in this respect.

The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

- a) The Short delivering client is debited by an amount equivalent to 20% above of closing rate of day prior to Payin/Payout Day. The securities delivered short are purchased from market on T+2 day and the purchase consideration (inclusive of all statutory taxes & levies) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier.
- b) If securities cannot be purchased from market due to any force majeure condition, the short delivering seller is debited at the closing rate on T+2 day or Auction day on Exchange +10% where the delivery is matched partially or fully at the exchange Clearing, the delivery and debits/credits shall be as per Exchange Debits and Credits.
- c) In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auctioned on cum basis or where the cum basis auction payout is after the book closure/record date, would be compulsory closed out at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.

**7. CONDITIONS UNDER WHICH CLIENT MAY NOT BE ALLOWED TO TAKE FURTHER POSITIONS OR BROKER MAY CLOSE EXISTING POSITIONS OF CLIENT**

In addition to the conditions as provided under the policy of right to sell securities and close out client's open position as detailed in point 4 above, RAJGUL shall have the right to refuse to execute trades/allow the client to take further positions and / or close out the existing positions of client under following circumstances:

- a. As a result of any Regulatory directive / restriction;
- b. Non-receipt of funds / securities and / or bouncing of cheque received from the client towards the obligations/ margin/ ledger balances;
- c. Due to technical reasons;
- d. Securities breaching the limits specified by the Exchanges/regulators from time to time
- e. In case of failure to meet margin including mark to market margins by the client;
- f. In case securities to be transacted by client are not in dematerialized form
- g. Any other conditions as may be specified by RAJGUL from time to time in view of market conditions, regulatory requirements, internal policies etc. and risk management system;
- h. Due to any force majeure event beyond the control of RAJGUL

RAJGUL shall not be responsible for any loss incurred and the client shall indemnify RAJGUL any loss borne by RAJGUL in this regard.

**8. TEMPORARILY SUSPENDING OR CLOSING OF CLIENTS ACCOUNT AT THE CLIENTS REQUEST**

RAJGUL may suspend or close the trading account of the client pursuant to SEBI or any other Regulatory directive for such period as may be prescribed by the respective Regulator. RAJGUL may further at its sole discretion and with/ without information to the client, prohibit or restrict or block the client's access to the use of the web site or related services and the client's ability to trade due to market conditions and other internal policies including policy with respect to prevention of money laundering.

Client can initiate temporary suspension / closure of its account at any time by giving a request to RAJGUL in writing 15 days in advance. However, such suspension / closure will be effected subject to clearance of all dues and settlement obligations by the client.

Trades in the account of the client during the period of such temporary suspension shall not be permitted.

Notwithstanding any such suspension / closure, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to such closure / suspension shall continue to subsist and binding on the client.

In case the account has been temporarily suspended at the request of the client, the account shall be reactivated only on submission of a written request for reactivation by the client.

Signature **M25** \_\_\_\_\_

## 9. DEREGISTRATION OF A CLIENT

Notwithstanding anything to the contrary stated in the agreement, the stock broker shall be entitled to terminate the agreement and deregister the client with immediate effect. Deregistration/ Termination of the client shall be at the sole discretion of RAJGUL. RAJGUL may deregister the client if:

- a) the client breaches the terms and conditions of the member-client agreement
- b) the client provides any false information or declarations.
- c) the client is suspected to be involved in any activities in violation of applicable Rules and Regulations.
- d) the client is deregistered due to any Regulatory directive, market conditions and other internal policies of RAJGUL including policy with respect to prevention of money laundering.
- e) the client acts in a manner that is prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of securities or disturb the normal/proper functioning of the market, either alone or in conjunction with others.
- f) there is any commencement of a legal process against the client under any law in force
- g) On the death/lunacy or other disability of the Client;
- h) If the client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of the partnership;
- i) If there is reasonable apprehension that the Client is unable to

pay its debts or the Client has admitted its inability to pay its debts, as they become payable

- j) If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;

Such deregistration/termination shall not effect the rights and liabilities of the parties in respect of the transactions executed before the date of such deregistration/termination,

## 10. TREATMENT OF INACTIVE ACCOUNTS

In case the Trading and / or demat account of the client is not operated by the client for a continuous period of six months the same will be considered to be 'Inactive Account'. Such Inactive account will be blocked for further transactions by the client. The client will have to submit following documents / confirmation, for re-activation of such blocked account:

1. Call the Customer Care centre identifying himself (through validation questions) and requesting for activation of account for placing orders / transacting in the account; OR
2. Client can give the duly signed request in writing at any of the Branch offices of RAJGUL.

During the blocked period if there is any debit / dues to RAJGUL in client's account, RAJGUL shall have the authority to liquidate the client's position to the required extent during the block period.

During the block period if any corporate actions or pay-outs are due for return to the client, the same will be affected / returned by RAJGUL to the client's account.

The above policies and procedures are subject to change / updation by RAJGUL from time to time. The updated policies and procedures of RAJGUL shall be posted on the website [www.rajgul.com](http://www.rajgul.com). Clients are required to refer to the updated policies and procedures and abide by the same.

Signature  \_\_\_\_\_

**DOCKET - B****Contains Voluntary Documents, Annexures & Specimen Formats**

**“Declaration Pursuant to National Stock Exchange of India Circular Bearing Reference No. NSE/INSP/2006/52 Dated 5th July, 2006 and United Stock Exchange of India Circular Bearing Reference No. USE/CMPL/8/2010 Dated 16th June, 2010”**

**DOCKET B****(from page I to VIII)**

**Docket B** contains documents/annexures which are voluntary and these require signatures only if the client so volunteers. The documents/annexures are as mentioned in the table below :-

S.No.	Document No. / Annexure No.	Description	Page No.	Voluntary Clauses
(i)	DV1-LOA	Letter of Authority	I-II	Document Voluntary
(ii)	DV2-EC	Authorisation Letter for electronic communication	III	“do”
(iii)	DV3-ALA	Authorised letter for Authorised Person	IV	“do”
(iv)	DV4-AGD	Adjustment of Balances in Family / Group Accounts	V	“do”
(v)	Annexure-1	Declaration by Firm	VI	Only in case of Sole Proprietorship
(vi)	Annexure-2	Declaration of Joint Family	VII	Only in case of HUF account
(vii)	Annexure-3	Bank Certification	VIII	Specimen Format only

I/We have fully understood the distinction and details regarding the Voluntary documents as also the voluntary clause within the Voluntary Documents. I/we do hereby enter and sign the same and agree not to call into question the validity, enforceability and applicability of any voluntary / optional agreement/documents or voluntary optional clauses within any non voluntary/non-optional agreement(s)/document(s) under any circumstances what so ever.

Place : .....

Date : \_\_\_\_ / \_\_\_\_ / 20\_\_

**V 1** \_\_\_\_\_  
Signature of the Client

## LETTER OF AUTHORITY

DV1-LOA

To,

### RAJGUL SECURITIES PRIVATE LIMITED

Regd. Off. : 474-475, Aggarwal Millennium Tower-II,  
Netaji Subhash Place, Pitampura, Delhi-110034  
Ph. : 91-11-47666333 Fax : 91-11-47092805

Client Name - .....

Email - .....

Client Code - .....

Date - .....

### SUB: LETTER OF AUTHORITY

Dear Sir,

I/We am/are dealing in currency derivatives segment with you at NSE/USE and in order to facilitate ease of operations I/we authorize you as under:

1. I/We hereby confirm that the Trading code and the unique client code allotted to me/us is as above.
2. I/We authorize you to set-off outstanding balance in any of my/our Account(s) against credits available or arising in any other Accounts maintained with you irrespective of the fact that such credits in the Accounts may pertain to transactions in any segment of any Exchange and / or against the value of cash margin or collateral shares provided to you by me/us.
3. I/We authorize you to send me contract notes and/or other documents electronically through e-mail on my designated e-mail address and I/We will not hold you responsible under any circumstances in the event of an e-mail sent getting bounced due to any reason whatsoever beyond your control.
4. I/We hereby authorize you not to provide me/us Order confirmations/ Modifications/Cancellation and/or Trade Confirmation slips to avoid unnecessary paper work. I/We agree to obtain the required details from contract notes issued by you through e-mail and they will not be disputed by me in the said account.
5. I/We authorize you to retain credit balances in any of my/our accounts and to use the excess funds towards my/our margin/future trade obligations at both the segments of the exchange unless I/We instruct you otherwise.
6. I/We authorize you to retain securities in your Demat account for my/our margin/ future trade obligations at both the segments unless I/We instruct you to transfer the same to my/our Account(s).
7. I/We authorize you to consider my/our telephonic/verbal instructions for order placing/order modification/order cancellation as a written instruction and give us all the confirmation verbally unless instructed otherwise in writing. I/We am/are agreeable getting the required details from contracts issued by you and all actions undertaken in this behalf will not be disputed by me.
8. I/We understand that I/We can collect contract notes, bills, securities, etc. from your office/website [www.rajgul.com](http://www.rajgul.com) as per my/our convenience.
9. I/We will completely rely on the log reports of your dispatching software as a conclusive proof of dispatches of an e-mail to me and will not dispute the same.
10. I/We will inform you of any change in my e-mail address, in future either by registered post or through a digitally signed e-mail.
11. Trading at NSE/USE is in electronic mode, based on VSAT, Lease line, ISDN, Modem and VPN. combination of technologies and

computer systems to place and route orders. I/We understand that there exists a possibility of communication failure or system(s) problem or slow or delayed response from system or trading halts, or any such other problem/glitch whereby you are not being able, to establish connection/access to the trading system/network, beyond your control and that it may result in causing delays in processing buy or sell orders either in part or in full. I/We agree that I/We shall be fully liable and responsible for any such problems/glitch.

12. I/We authorize you to maintain my/our running account in your books to avoid daily settlement clearance of transaction(s) between us and keep the securities purchased by me in your beneficiary account to be adjusted against purchase/sale in ensuing settlements.
13. I/We confirm that I/We will not sublet the trading terminals on any terms of connectivity from my place without your prior approval.
14. I/We agree that all fines, penalties and charges levied by exchange/SEBI/ due to my/our act/deeds or transactions may be fully recovered by you from my/our account. I/We further declare that I/We fully understand/be updated on the in force exchange/SEBI guidelines for dealing/transacting in securities/derivative contracts.
15. I/We undertake that I/We have taken note of the email id - [complaint@rajgul.com](mailto:complaint@rajgul.com) to register any complaints/ grievance\_ occurring during the period of my/our relationship with you.
16. I/We agree that in case there are any changes in terms and condition or any additions thereto by NSE/USE/SEBI, such changes can be communicated to me on the above-mentioned e-mail address and a copy of which be sent to me/us by courier and such changes/additions will be treated as accepted by me/us.
17. I/We also understand that the onus of declaring the details of any action taken against me/us by any financial sector regulator shall lie on me/us and I/We agree that you shall not be held responsible for any consequences arising from any misrepresentation made by me/us.
18. I/We also undertake to bring any dispute arising from statement of accounts or settlement so made to your notice within seven working days from the date of receipt of funds/securities or statement as the case may be, in the absence of which it shall be assumed to be accepted and no further queries shall be entertained.

I/We further wish to have settlement of my account (funds and securities) once in **a month / quarter** (select your choice). I/We understand that settlement amount shall be subject to retention of requisite securities/ funds towards outstanding obligations and the funds required to meet margin obligations for the next 5 trading days, calculated in the manner specified by SEBI/ Exchange and details mentioned in the "Statement of Account" at the time of settlement. I/We authorise you to send the statement of account on funds and securities as on the date of settlement to my/our e-mail ID registered with you. I/We understand that I/We can obtain a copy of the same from your office.

19. I/We agree that I/We may revoke any/all of the above authorisations any time by giving you a written notice at least seven days in advance. I/We also undertake to clear all my/our dues to you before serving revocation of this authorization else you are hereby authorized to recover all my/our dues in my/our ledger till date and then affect the revocation

Thanking you,

Yours faithfully,

Signature **V** **2** \_\_\_\_\_

Client name : .....

**AUTHORISATION LETTER FOR ELECTRONIC COMMUNICATION**

To,

DV2-EC

**RAJGUL SECURITIES PVT. LTD.**

Regd. Off. : 474-475, Aggarwal Millennium Tower-II,

Netaji Subhash Place, Pitampura, Delhi-110034

Ph. : 91-11-47666333 Fax : 91-11-47092805

**SUB: MANDATE TO MEMBER BROKER TO ISSUE DIGITAL CONTRACT NOTE**

Dear Sir,

I/We understand that. I/ we have the option to receive the contract notes in physical form or electronic form. In pursuance of the same, I/we hereby opt for receipt of contract notes in electronic form as well as all other communications including but not limited to account statement, holding statement, trade, order confirmations and any other notices also electronically.

I/we understand that for the above purpose, you are required to take from the client "an appropriate e-mail account" for you to send the digital contract notes. Accordingly, please take the following email account on your record for sending the contract notes and other communications to me/us.

1. .... (E-mail Id)

I/we agree not to hold you responsible for late / non-receipt of contract notes sent in electronic form and any other communication for any reason including but not limited to failure of email servers, loss of connectivity, email in transit etc. I/we agree that the Log Reports of your dispatching software shall be a conclusive proof of dispatch of Contract Notes and any other electronic communication to me/us and such dispatch shall be deemed to mean receipt by me/us and shall not be disputed by me/us on account of any non-receipt/delayed receipt for any reason whatsoever.

I/we also agree that non-receipt of bounced mail notification by the stock broker shall amount to delivery at my / our e-mail ID.

Please treat this authorization as written ratification of my/our verbal discretions / authorizations given and carried out by you earlier. I/we shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my / our directions given above.

I/we undertake to check the contract note and bring the discrepancies to Rajgul Securities Pvt. Ltd. within 24 hours of issuance of the contract note.

Thanking you,

Yours faithfully,

Signature **V** **3** \_\_\_\_\_

Client name : .....

**AUTHORISATION LETTER FOR ORDER INSTRUCTION / AUTHORISED PERSON**

To,

DV3-ALA

**RAJGUL SECURITIES PVT. LTD.**

Regd. Off. : 474-475, Aggarwal Millennium Tower-II,

Netaji Subhash Place, Pitampura, Delhi-110034

Ph. : 91-11-47666333 Fax : 91-11-47092805

**SUB: AUTHORITY LETTER FOR AUTHORISED PERSON**

Dear Sir,

I/we have been and shall be dealing through you as my / our broker on the Currency/Interest Rate Derivatives Segment. As my / our Broker i.e. agent, I / we direct and authorize you to carry out trading/dealings on my / our behalf as per instructions given below. Please treat these instructions as written ratification of my / our verbal directions / authorizations' given and carried out by you earlier.

I/ we understand that you require written instructions for receiving / modifying / cancelling orders. However, since it is not practical to give written instructions for order, I hereby authorize you to kindly accept my / my authorised representatives' verbal instructions / orders in person or over phone and execute the same. I/ we understand the risk associated with verbal orders and accept the same and agree that I/ we shall not be entitled to disown orders under the plea that same were not under mine/our instructions.

Signature :

I/we authorise Mr./Ms..... to deal transact on my/our behalf and to place orders, give instructions, make and receive payments of securities and monies, collect contract notes, bills, order confirmations, trade confirmation, account statements and any other documents and communication, to sign any document, settle the account, enter into any compromise and to do any / and all act (s) on my/ our behalf which I/we can do. I/we and the undersigned do hereby agree and declare and confirm that all the acts and things done by him/her or his/her substitutes shall be my/our acts, deeds and things validly done by me/us to all intents and purposes.

Please treat this authorization as written ratification of my/our verbal directions, I authorizations given and carried out by you earlier. I/ we agree to indemnify you and keep you indemnified against all losses, damages and actions which you may suffer or face as a consequence of adhering to and carrying out my / our directions given above.

Thanking you,

Yours faithfully,

Signature **V** **4** \_\_\_\_\_

Client name : \_\_\_\_\_

Name and Address details of my / our Authorised Person are :

Name: \_\_\_\_\_

Address: \_\_\_\_\_

## ADJUSTMENT OF BALANCES IN FAMILY / GROUP ACCOUNT

To,

DV4-AGD

**RAJGUL SECURITIES PVT. LTD.**

Regd. Off. : 474-475, Aggarwal Millennium Tower-II,

Netaji Subhash Place, Pitampura, Delhi-110034

Ph. : 91-11-47666333 Fax : 91-11-47092805

Sir,

Sr. No.	Client Name	Client Code	Status	Name and Designation of Authorised Signatory	Signature Person

We the above mentioned person have been regularly trading and investing with you.

In order to facilitate operations, I/we hereby authorise you to set off and adjust the moneys and/or securities owed by you to any of the above mentioned person(s)/me against the moneys and/or securities owed by any other above mentioned person(s)/me to you across any segment of any stock exchange(s) and/or across exchange(s) and/or across exchange(s) irrespective of the fact that such credits in the accounts may pertain to transactions in any segment of any exchange and/or against the value of cash margin or collateral share provided to you by any member(s) of the family.

In order to facilitate operations, I/we authorize the Member to maintain a running account instead of a settlement-to-settlement clearance of dues or delivery of securities to us/me.

I/we agree to intimate you from time to time of any additions or deletions of clients to the said family/group. We agree that any deletion shall take effect only on completion of settlement and adjustments of balance in all the accounts of the belonging to the family/group.

We have affixed our signatures above consenting to the above mentioned terms of adjustments.

Note:

Status of the person may be: Individual/ HUF / Partnership Firm / Company

In case the status of the person is :

- Partnership Firm: A Letter of Authority signed by all partners is required to be enclosed.
- A Company -A Board Resolution certified by the Director / Company Secretary is to be enclosed and banker's attestation of the signature of the authorized signatory :

Signature **V** **5** \_\_\_\_\_

Client name : .....

**DECLARATION BY FIRM (SOLE-PROPRIETORSHIP)****ANNEXURE-1**

(To be obtained on Pre-Printed Letter Head of the Firm)

To,

**RAJGUL SECURITIES PVT. LTD.**

Regd. Off. : 474-475, Aggarwal Millennium Tower-II,

Netaji Subhash Place, Pitampura, Delhi-110034

Ph. : 91-11-47666333 Fax : 91-11-47092805

Date : \_\_\_\_/\_\_\_\_/20\_\_\_\_

Ref.: Trading Account No. \_\_\_\_\_

Dear Sir,

I refer to the trading account opened with you in the name of \_\_\_\_\_ and declare and authorize you as under:

I recognize that a beneficiary account cannot be opened with a depository participant. In the name of a sole proprietorship firm as per Regulations. To facilitate the operation of above trading account with you and for the purpose of completing the securities transfer obligations pursuant to the trading operations, I authorize you to recognize the beneficiary account no \_\_\_\_\_ With DP Name \_\_\_\_\_ having DP Id \_\_\_\_\_ with Depository \_\_\_\_\_ opened in the name of the undersigned who is the sole proprietor of the firm. I agree that the obligation for securities purchase and/ or Sold by the firm will be handled and completed through transfers to /firm the above mentioned account. I recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Signature **V** **6** \_\_\_\_\_**(Please sign with the stamp of the sole proprietorship firm)**

Further I, the undersigned, am the sole proprietor of the firm and am solely responsible for the liabilities thereof. I shall advise you in writing of any change that takes place in the constitution of the firm and I will be personally liable to you for all the obligations that the firm may incur in the course of dealings with you and undertake to personally discharge such liabilities.

Your truly,

Signature **V** **7** \_\_\_\_\_**(Please sign without the stamp of the sole proprietorship firm)**

Client Name : .....

## DECLARATION OF HUF

ANNEXURE-2

(On HUF Letterhead)

To,

**RAJGUL SECURITIES PVT. LTD.**

Regd. Off. : 474-475, Aggarwal Millennium Tower-II,

Netaji Subhash Place, Pitampura, Delhi-110034

Ph. : 91-11-47666333 Fax : 91-11-47092805

Dear Sir/s,

Re: Opening of a trading account.

As I/We wish to open a Trading Account with you in my capacity as Karta of HUF of \_\_\_\_\_. I/We beg to say that the first signatory to this letter, i.e. \_\_\_\_\_ is Karta of the Joint Family and other signatories are the adult Co-Parceners of the said Family. I/We further confirm that the business of the said joint family is carried on by the said Karta as also by other signatories hereto in the interest and to the benefit of entire body of Co-Parceners of the Joint Family. I/We undertake that claims due to the Member from the said family shall be recoverable personally from all or any of us and also for the entire family properties of which the first signatory is the Karta, including the share of the minor Co-Parceners.

In view of the fact that ours is not a firm governed by the Indian Partnership Act of 1932, we have/have not got our HUF registered under the said Act. I/We have hereby undertake to inform you the death or birth of a Co-Parcener or of any change occurring at any time in the membership of our joint family during the currency of the account.

Yours faithfully,

Signature of Karta

Full Name

Date : \_\_\_\_/\_\_\_\_/20\_\_\_\_

[To be signed by all members including female members of the HUF. Names should be suffixed with detail like s/o, d/o, w/o as the case maybe, with address where the address is different from the HUF address Minor's name (and date of birth) to be mentioned like "A" (minor), through "B" (natural guardian)].

Name	Son Daughter/ Wife of	Male/ Female	Date of birth & age	Relationship with Karta	Address	Signature

Name of Minor and his/her natural guardian	Son Daughter/ Wife of	Male/ Female	Date of birth & age	Relationship with Karta	Address	Signature

**BANK VERIFICATION FORMAT TO ESTABLISH THE  
SIGNATURE PROOF OF THE CLIENT****ANNEXURE-3****TO BE OBTAINED ON BANK'S LETTER HEAD**

To,

**RAJGUL SECURITIES PVT. LTD.**

Regd. Off. : 474-475, Aggarwal Millennium Tower-II,

Netaji Subhash Place, Pitampura, Delhi-110034

Ph. : 91-11-47666333 Fax : 91-11-47092805

Dear Sir,

This is to certify that the savings/current account no. \_\_\_\_\_ of  
Mr. / Ms. / M/s. \_\_\_\_\_ held jointly  
with Mr./Ms. \_\_\_\_\_ with our branch, has been  
active since \_\_\_\_\_ years / months and the operation of the account has been satisfactory.

I/We further confirm that the signature herein bears true of the above mentioned person.

Signature of the client

Signed in my presence

Attested

Signature of the Branch Manager